

## **Clean Energy Victory Bonds Act of 2014**

Clean Energy Victory Bonds will allow all Americans to invest in clean energy technologies that will create jobs, increase energy security, and secure our nation's future in the rapidly growing field. Patterned after World War II victory bonds, Clean Energy Victory Bonds will allow regular Americans to invest in the clean energy economy.

- The bill authorizes issuance of small-denomination, specifically designated, treasury bonds, in \$25 denominations.
- Includes provisions directing sales and marketing, so the bonds will be widely available to all Americans.
- Up to \$7.5 billion in bonds will be issued per issuance, up to a possible \$50 billion total.
- Proceeds from the bond sales will support and extend the following clean energy incentives:
  - Investment Tax Credit
  - Production Tax Credit
  - Home Energy Credit (Residential Energy Efficiency Tax Credit)
  - Nonbusiness Energy Property Credit
  - New Energy Efficient Home Credit
  - Performance-Based Home Energy Improvements
  - Energy Efficient Commercial Buildings Deduction
  - Plug-in Electric Vehicle Grants in Lieu of Tax Credits
- These are existing programs that have proven successful; the bill extends them for a decade, giving the industry the stability to make long-term investments.
- Experience has shown that these incentives will have large multipliers, generating far more than the \$50 billion in investment.
- With a low denomination and ready access, all Americans will be able to participate in this patriotic program to improve the economy, save energy, and drive future innovation.